

20 July 2021

Dear Shareholder

Bronzelink Pty Ltd ACN 097 345 456 & Ors v Australian Securities and Investments Commission

1. As you may know, Bronzelink are seeking to commence an action to reinstate Roadships Logistics Ltd ACN 094 640 712 (**RLL**) to pursue claims, in the name of RLL, and on behalf of itself and RLL's creditors and shareholders, against RLL's former directors, Oliver George Douglas, Jonathan Peter McArthur and Milne Jurisich, as well as against entities related to them, in respect of the conduct alleged by Mr Micheal Peter Nugent in the attached exhibit to have led to the insolvency and deregistration of RLL.
2. We refer to the attached affidavit prepared by our legal representatives and exhibit prepared by Mr Micheal Nugent for you to read and consider. Should you wish to support Bronzelink's claim on behalf of itself and RLL's creditors and shareholders (including yourself), you may execute the attached affidavit at your earliest convenience.
3. We note that an affidavit may be deemed invalid if the legal requirements to correctly execute an affidavit are not followed. To avoid any issues, please carefully complete the following steps:
 - a. take the physical copy of the affidavit and exhibit and organise to meet with a witness who has the capacity to witness affidavits (i.e. lawyer, Justice of the Peace, Notary Public or Commissioner for Declarations);
 - b. on page 1, write the day and month that you signed the affidavit in the space after your name and have you and your witness both initial the addition in the margin;
 - c. on page 2, write your occupation in the blank space next to "Occupation" and have you and your witness both initial the addition in the margin;
 - d. on page 2, write the day and month that you signed the affidavit in the blank space next to "Date" and have you and your witness both initial the addition in the margin;

- e. on page 2, confirm that the details in paragraph 1 of how you held shares in RLL is correct;
- f. on page 3, write the name of the town/city where the affidavit was signed in the blank space next to "AFFIRMED at" and have you and your witness both initial the addition in the margin;
- g. on page 3, write the witnesses name, address and capacity in the relevant blank spaces and have you and your witness both initial the addition in the margin (e.g. Solicitor, Barrister, Justice of the Peace, Notary Public or Commissioner for Declarations);
- h. on page 3, your witness should strikethrough whichever option under point 1 that is not applicable and have your witness initial the erasure in the margin (i.e. either the witness saw your face or did not see your face due to a face covering but was satisfied you had special justification to not remove the covering);
- i. on page 3, your witness should strikethrough whichever option under point 2 that is not applicable and have your witness initial the erasure in the margin (i.e. either the witness has known you for at least 12 months or you have presented a valid identification document);
 - i. if you present an identification document to your witness, this can include any of the documents listed in the footer of page 3; and
 - ii. the witness should write what type of identification document you presented to them in the blank space above "Identification document relied on" (e.g. driver's licence);
- j. once you have confirmed the contents of the affidavit and have included all relevant information detailed above, you and your nominated witness **must both sign pages 1, 2 and 3**;
 - i. on pages 1 and 2, you and your witness should both sign at the bottom of each page;
 - ii. on page 3, you should sign next to "Signature of deponent"; and
 - iii. on page 3, your witness should sign next to "Signature of witness";
- k. on page 4, write the day and month that you signed the affidavit next to 2021 and have you and your witness both initial the addition in the margin;
- l. on page 4, have your witness sign, write their name, address and capacity in the relevant spaces and have you and your witness both initial the addition in the margin (e.g. Solicitor, Barrister, Justice of the Peace, Notary Public or Commissioner for Declarations); and
- m. staple the affidavit and the exhibit together.

4. Please return the completed affidavit and exhibit to us in the enclosed, stamped and self-addressed envelope. Once the affidavit has been affirmed, please be careful **not to fold or bend the affidavit.**
5. We note that we have completed the affidavit using the most current details we have on file for you, however if there are any small errors in the affidavit, you may cross them out and rewrite the amendment in the margin. **If you make an amendment, you and your witness must initial the change in the margin.**
6. If there is a significant amendment required, please email us at founders@roadships.us and we will send you an amended affidavit as required.
7. If you have any other questions or concerns, please do not hesitate to contact us.
Bob: 0414 226 497
Pat: 0447 299 317

Yours sincerely

Sonny Nugent
Bronzelink Pty Ltd

AFFIDAVIT OF STUART BURTENSHAW _____ 2021

COURT DETAILS

Common Law Division
Supreme Court Registry
Case number:

TITLE OF PROCEEDINGS

Applicant **Bronzelink Pty Ltd ACN 097 345 456 & Ors**
Respondent **Australian Securities and Investments Commission**

FILING DETAILS

Filed for **Bronzelink Pty Ltd, Applicant**
Legal representative Alexander Moriarty, AXM Law
Legal representative reference 210080
Contact name and telephone Alexander Moriarty 0459 400 500
Contact email alexm@axmlaw.com.au

AFFIDAVIT

Name Stuart Burtenshaw
Address 12 Oak Tree Drive, Kellyville, NSW 2155 AUSTRALIA
Occupation
Date 2021

I affirm:

- 1 I am trustee for _____ jointly with Melinda Burtenshaw which is a shareholder of Roadships Logistics Ltd ACN 094 640 712 (**RLL**), which was deregistered by the Respondent (**ASIC**) on 16 June 2010.
- 2 I make this affidavit in support of the Applicant's, Bronzelink Pty Ltd's, application to the Honourable Court for reinstatement of RLL pursuant to section 601AH of the *Corporations Act 2001*.
- 3 As at 15 March 2006, RLL's official share register was managed and maintained by Transfer Online, Inc. of 317 SW Alder Street, 2nd Floor, Portland, OR 97204 USA.
- 4 On 15 March 2006, my share registry account number was 214-352 and my account held 52,000 fully paid ordinary shares in RLL.
- 5 The fully paid shares in RLL were issued under one or more of the 4, ASIC-approved offer information statements and prospectuses lodged by RLL between February 2003 and December 2005.
- 6 I have read the letter from former RLL Chairman and CEO, Micheal Peter Nugent, explaining the Applicant's application to reinstate RLL and I have understood, and support, Bronzelink's intention to pursue claims, in the name of RLL, and on behalf of itself and RLL's creditors and shareholders, against RLL's former directors, Oliver George Douglas, Jonathan Peter McArthur and Milne Jurisich, as well as against entities related to them including Equity Alliance Pty Ltd, and potentially others involved, in respect of the conduct alleged by Mr Nugent to have led to the insolvency and deregistration of RLL. A copy of Mr Nugent's letter is annexed to this Affidavit as Exhibit SB-1.
- 7 I believe that the main reason I lost the value of my shares and investment in RLL, and why RLL's business plan was not realised, is by reason of the conduct of the above, former directors of RLL, and so I request that the Honourable Court grants Bronzelink's application, so these claims can be pursued.
- 8 I understand that as an ordinary shareholder of RLL, even if the above claims by Bronzelink are successful, shareholders including me will rank behind creditors in

terms of sharing in the proceeds of any successful Court action, as well as likely behind Bronzelink in respect of its legal costs of such actions.

- 9 All the facts and circumstances herein deposed to, are within my own knowledge, save such as are deposed to from information only, and my means of knowledge and my sources of information appear on the face of this my Affidavit.

AFFIRMED at _____

Signature of deponent _____

Name of witness _____

Address of witness _____

Capacity of witness _____

And as a witness, I certify the following matters concerning the person who made this affidavit (the **deponent**):

- 1 #I saw the face of the deponent. [OR, delete whichever option is inapplicable]
 #I did not see the face of the deponent because the deponent was wearing a face covering, but I am satisfied that the deponent had a special justification for not removing the covering.*
- 2 #I have known the deponent for at least 12 months. [OR, delete whichever option is inapplicable]
 #I have confirmed the deponent's identity using the following identification document:

 Identification document relied on (may be original or certified copy)[†]

Signature of witness _____

Note: The deponent and witness must sign each page of the affidavit. See UCPR 35.7B.

[* The only "special justification" for not removing a face covering is a legitimate medical reason (at April 2012).]

[† "Identification documents" include current driver licence, proof of age card, Medicare card, credit card, Centrelink pension card, Veterans Affairs entitlement card, student identity card, citizenship certificate, birth certificate, passport or see Oaths Regulation 2011 or refer to the guidelines in the NSW Department of Attorney General and Justice's "Justices of the Peace Handbook" section 2.3 "Witnessing an affidavit" at the following address: <http://www.jp.nsw.gov.au/Documents/jp%20handbook%202014.pdf>]

EXHIBIT "SB-1" TO THE AFFIDAVIT OF STUART BURTENSHAW**COURT DETAILS**

Common Law Division

Supreme Court Registry

Case number:

TITLE OF PROCEEDINGS

Applicant

Bronzalink Pty Ltd ACN 097 345 456 & Ors

Respondent

Australian Securities and Investments Commission**CERTIFICATE IDENTIFYING EXHIBIT**

This is the exhibit marked "SB-1" referred to in the affidavit of Stuart Burtenshaw affirmed before me on _____ 2021.

Signature of witness

Name of witness

Address of witness

Capacity of witness

MICHEAL PETER NUGENT

P O Box 152 Arundel, Queensland 4214 · 0438 158 688

Email · mnugent@nugent.com.au

Stuart & Melinda Burtenshaw
12 Oak Tree Drive
Kellyville
NSW 2155
Australia

Letter of facts for the reinstatement of Roadships Logistics limited ACN 094 640 712

Dear

STUART & MELINDA BURTENSHAW

On the November 27, 2002, Roadships Logistics limited (RLL) became an Australian Public Company.

1. On February 24, 2003, RLL filed an Offer information Statement which was vetted by the Australian Securities and Investment Commission (ASIC).
2. On March 18, 2003, RLL filed a Replacement Offer information Statement which was vetted and approved by the ASIC.
3. On November 12, RLL filed an Offer Information Statement which was approved by the ASIC.
4. On June 4, 2004, RLL filed a Prospectus which was vetted and approved by the ASIC.
5. On July 14, 2004, RLL filed s Supplementary Prospectus which was vetted and approved by the ASIC.
6. On December 6, 2005, RLL filed an Offer Information Statement which was vetted and approved by the ASIC.

On January 17, 2006, RLL signed a Commercialization Agreement with Kvearner Masa Marine which was heralded as a substantial commercial achievement.

During the months of late January 2006, February 2006 and March 2006 RLL was working with established financial market stakeholders to accept possible funding of USD\$600,000,000.00 for the commercialization of the Roadships project.

7. On March 27, 2006, the CFO, Jon McArthur called a board meeting and declared a quorum with Oliver Douglas and himself. The minutes state that they attempted to call me in, when in fact, they called for 7 seconds and then proceeded to turn the phone off.

8. At the March 27, 2006, meeting, the first resolution passed removed Micheal Peter Nugent, CEO, "from all positions held" which is a criminal act under Australian corporation laws.
9. At the March 27, 2006, meeting, the third resolution is fraudulent as Jon McArthur had signed a five-year lease and paid the bond and rent himself. They hatched a plan to move all company records and property after hours.
10. At the March 27, 2006, meeting, the fourth resolution is fraudulent as directors must abstain in personal gain resolutions.
11. At the March 27, 2006, meeting, the fifth resolution is a criminal act to steal property.
12. At the March 27, 2006, meeting, the eighth resolution is a criminal act to cover embezzlement of funds.
13. At the March 27, 2006, meeting, the ninth resolution passed declared the funds on deposit from the December 5, 2005, Offer Information Statement cleared for use which is a criminal act under Australian Corporations law.

On April 3 & 6, 2006, and on May 15, 2006, Jon McArthur transferred \$153,000.00 to his personal accounts.

On May 1, 2006, Oliver Douglas transferred \$200,000.00 to his personal accounts.

From 2003 through 2006 the published, vetted, and audited share register stated Bronzelink Pty Ltd held 26,015,833 fully paid ordinary shares in RLL which represented the controlling vote of RLL.

14. On March 30, 2006, Jon McArthur fired Transfer Online, Inc. as the share register agent and engaged Computershare limited as share register agent.
15. On May 8, 2006, Jon McArthur and Oliver Douglas filed documents with Computershare to transfer 16,000,000 ordinary shares held by Bronzelink Pty Ltd to Equity Alliance Pty Ltd, a company controlled by Oliver Douglas to effectively change voting control of RLL. Computershare rejected the transfer and closed the RLL share register account.
16. On May 30, 2006, Jon McArthur setup the share register for RLL in his home garage and proceeded to transfer 16,000,000 ordinary shares held by Bronzelink Pty Ltd to Oliver Douglas's company.

On June 30, 2008, Oliver Douglas and Jon McArthur sold RLL to Kevin Lynn of Martin Place Securities for \$40,000.00 as a shell company and retired as directors.

On December 18, 2008, Kevin Lynne appointed Oliver Douglas as company secretary, non-director, and instructed Oliver Douglas to place RLL into liquidation with Anthony Hayes Douglas-Brown in the Perth office of Grant Thornton Australia, a known associate of Oliver Douglas.

On September 11, 2009, under the control of Oliver Douglas and Jon McArthur, RLL was found to have breached the Corporations Act by Justice Lloyd-Jones FM in the Federal Magistrates

Court of Australia and a cost order was issued against RLL in favor of Mr. Brian Tree. Tree v Roadships Logistics Limited [2009] FMCA 882.

On June 16, 2010, RLL was deregistered.

The above stated chronology clearly shows criminal and fraudulent acts.

Bronzelink Pty Ltd and I have spent several years assembling the documents and assembling the case for review by legal counsel.

Legal counsel for Bronzelink Pty Ltd has reviewed the matter and has stated that there is legal standing and legal precedent to make application for reinstatement to file claims against Oliver Douglas, Jon McArthur, and others.

- **To receive funds and return capital to shareholders or creditors.**

The Bell Group Limited v ASIC [2018] FCA 884 whereby a large settlement was awarded to The Bell Group Limited.

- **To allow the person aggrieved to pursue legal proceedings against the company.**

Wedgewood Hallam Pty Ltd v ASIC [2011] FCA 439 the plaintiff sought reinstatement to allow the plaintiff to bring a claim against the deregistered company and the professional indemnity insurer of the deregistered company.

Attached to this letter you will find court filed copies of the board of directors' minutes, the bank statement and the Computershare communication being prima-facie evidence going forward.

Yours Sincerely



Micheal Peter Nugent

MEETING OF DIRECTORS

OF: ROADSHIPS LOGISTICS LIMITED
HELD AT: Sydney
DATE: 27 March 2006
PRESENT: Mr Oliver Douglas
 Mr Jonathan McArthur

ABSENT: Mr Micheal Nugent

Meeting opened at: 7 p.m (EST)
Meeting opened by: Mr Oliver Douglas

***Deliberate act of fraud.**

The Company Secretary attempted to dial in Micheal Nugent to the meeting at 7.01pm however his phone did not answer. A quorum being present, the meeting was declared open.

ORDINARY BUSINESS

ITEM 1: Appointment of Chairman

***Criminal Act under Australian Law**

It was resolved to remove Micheal Nugent from the position as Chairman and any other company position that he holds and to appoint Mr Oliver Douglas as Chairman effective immediately.

ITEM 2: Minutes of Previous Meeting Held

***Minutes have never been shown**

It was resolved to adopt the minutes of the last Board meeting held 24 March 2006 and authorised the Chairman to sign those minutes.

ITEM 3: Company Premises

***Fraud: Jon McArthur signed the 5 year lease and made the bond and rent payment.**

It was noted that M Nugent had abandoned the company premises at Gaven that have been occupied on a month to month tenancy basis. It was resolved that the directors lease an office in Sydney to conduct the Company business from and to enter into an appropriate lease. It was further resolved to remove the company assets from the premises at Gaven and to move these assets to Sydney.

ITEM 4: Management Agreements

***Directors must abstain for personal gain matters**

The executed management agreements dated 1 January 2006 were tabled for:

1. Nutmeg Holdings Pty Ltd
2. Goldstart Investments Pty Ltd

These agreements were ratified by the board.

ITEM 5: Share Register

***Fraud: They needed to change the vote.**


It was resolved to terminate the services of Transferonline Inc and to move the share register urgently to Computershare. The Company Secretary was authorised to make changes as required.

ITEM 6: General Business

It was resolved to authorise the Company Secretary to make changes to the websites and telephone accounts as appropriate to ensure that the Company's services were appropriate.

ITEM 7: Bromley Matter

It was resolved to authorise the Company Secretary to resolve the matter on a commercial basis up to \$15,000.

 MICHEAL NUGENT

ITEM 8: Non-Executive Director Fees

***Fraud: just stole company money**

It was resolved to authorise the Company Secretary to make payment of \$200,000 for non-executive director fees for Douglas and McArthur in accordance with the resolution passed at the 2005 AGM.

ITEM 9: Allotment of Shares

***Fraud: As ruled by the Magistrate Court of New South Wales**

It was noted that the minimum subscription under the OIS was met and it was resolved to authorise the Company Secretary to issue the shares accordingly. 517,900 shares are to be issued.

There being no further business, the meeting was closed.

Signed as a correct record



Jon McArthur

Oliver Douglas

 MICHAEL NUGENT

Seiinda Atkinson

From: Jon McArthur [jon.mcarthur@bigpond.com]
 Sent: 28/03/2008 17:01
 To: Jon McArthur
 Subject: Fw: Call Log

Date: 3/27/2008 19:11
 Duration: 0:07
 Mick Nugent (Mobile)
 0438158588

7 SECONDS AND TURN PHONE OFF

Regards

Jon McArthur
 m 0413879117

M/N
 MICHAEL NUGENT



ROADSHIPS LOGISTICS LIMITED
Level 57, MLC Centre
Martin Place
Sydney NSW 2000
Ph: + 61 2 9238 6135
Fax: + 61 2 8824 7375

Friday, 7 April 2006

To Whom It May Concern

Re: Roadships Logistics Limited A.C.N 094 640 712

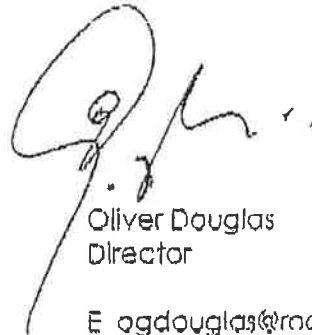
The undersigned directors of Roadships Logistics Limited authorise Mline Jurisich to enter the premises at 3/9 Millenium Circuit Gaven and 2/2 Millenium Circuit Gaven and remove all books, records and other assets of the company which are stored at those two addresses for removal to the company's office in Sydney

Yours faithfully


Jon McArthur
Director


F jonm@roadships.com

M 041 3879 117


Oliver Douglas
Director
E ogdouglas@roadships.com

M 0403 038 045

FACTORY ALARM WENT OFF AT 7 PM SUNDAY NIGHT

 MICHAEL NUGENT

Stephen Quartermain

From: Richard Powell [Richard.Powell@computershare.com.au]
Sent: Friday, 12 May 2006 10:36 AM
To: Stephen Quartermain
Cc: Martin Jones (AU); Helen Potbury; Verna Fonseca
Subject: FW: Bronelink Pty Ltd.
Importance: High

Hi Stephen,

As requested, please find enclosed documentation received in relation to an off market transfer involving Bronzelink. Note that this information was received in this format, via email.

I can confirm that a stop trade has also been placed on Bronzelink's holding, as requested in your letter.

If you require any further information, my contact number is 02 8216 5534.

Kind Regards
Richard

Richard Powell
Relationship Manager
Computershare Investor Services Pty Limited
Level Three 60 Carrington Street Sydney NSW 2000
Telephone 61 2 8216 5534
Fax 61 2 8235 8212
Mobile 0418 553 174
richard.powell@computershare.com.au
www.computershare.com

From: Stephen Quartermain [mailto:SQuartermain@gnl.com.au]
Sent: Wednesday, 10 May 2006 4:57 PM
To: Richard Powell
Subject: Bronelink Pty Ltd.

Mr. Powell,

Please see the attached correspondence in relation to unauthorised attempts to deal with the above company's shareholding in Roadships Logistics Ltd.

Regards
Stephen Quartermain

<<lap_nugent_100506_20060510164751.pdf>>

Stepheri Quartermain
Gilshenan & Luton Lawyers | Brisbane
E-mail: lpeterson@gnl.com.au
Direct: +61 7 3361 0205



MICHAEL NUGENT

12/05/2006

0173

Stephen Quartermain

From: Richard Powell [Richard.Powell@computershare.com.au]
Sent: Friday, 12 May 2006 10:39 AM
To: Stephen Quartermain
Cc: Martin Jones (AU); Helen Potbury; Verna Fonseca
Subject: FW: Original share certificate and transfer form RLLU
Importance: High

Hi Stephen,

For your reference, I have also included the e-mail correspondence below, in regards to the Bronzelink transfer.

Kind Regards
Richard

From: Jon McArthur [mailto:jmcarthur@roadships.com]
Sent: Monday, 8 May 2006 7:16 PM
To: Richard Powell
Subject: FW: Original share certificate and transfer form RLLU
Importance: High

Richard

This is the transfer that requires processing. Note that the company name was changed to Roadships Logistics Limited and that there has been a share reduction and accordingly 16,000,000 shares should be transferred from Bronzelink to Equity Alliance.

Once this has been processed all holding statements can then go out.

Regards

Jon McArthur

Director


Phone +61 2 9238 6135 Cell +61 413 879 117

Email jmcarthur@roadships.com Fax +61 2 8824 73 75

Level 57, MLC Centre, Martin Place, Sydney 2000

From: Oliver Douglas [mailto:odouglas@aussiecash.com]

12/05/2006

 MICHAEL NUGENT

01

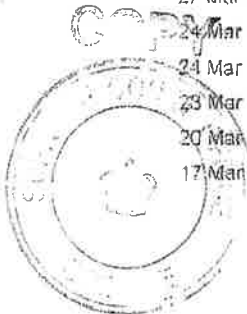
"MN-94"

Westpac

Westpac Banking Corporation ABN 33 007 457 141.

Account: Capital Account 034159 102653
 Current balance: \$34,916.40 CR
 Available funds: \$34,916.40 CR

Date	Description	Withdrawals	Deposits
01 Jun 2006	SERVICE FEE	13.00	
31 May 2006	INTEREST PAID		348.99
29 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1186737 PAYMENT daslaw fees 29-MAY	22,500.00	
15 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1381787 PAYMENT rent solent oct 15-MAY	9,900.00	
15 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1320947 PAYMENT rent to jun 07 15-MAY	33,000.00	
15 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1274378 PAYMENT nreg min fees 15-MAY	34,000.00	← MCARTHUR
11 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1984526 PAYMENT computershare 11-MAY	3,299.56	
09 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1206868 PAYMENT od expenses 09-MAY	6,918.31	
06 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 6567116 BPAY TO TELSTRA BILL PAYMENT	3,271.93	
04 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1084610 PAYMENT PKF Audit fees 04-MAY	3,850.00	
02 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1255754 PAYMENT Bromley 02-MAY	15,000.00	
01 May 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1477637 PAYMENT term deposit 01-MAY	200,000.00	← DOUGLAS
01 May 2006	SERVICE FEE	13.00	
28 Apr 2006	INTEREST PAID		1,165.91
13 Apr 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1078148 PAYMENT daslaw fees 13-APR	10,000.00	
07 Apr 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1832369 PAYMENT daslaw fees 07-APR	25,000.00	
06 Apr 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1188871 PAYMENT may june min fees 06-APR	46,000.00	← MCARTHUR
03 Apr 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1298364 PAYMENT april fees 03-APR	73,000.00	← MCARTHUR
03 Apr 2006	SERVICE FEE	13.00	
03 Apr 2006	DEPOSIT BENDIGO BANK G R & D S PEAKALL		5,000.00
31 Mar 2006	INTEREST PAID		1,280.30
27 Mar 2006	DEPOSIT NETBANK [REDACTED]		3,500.00
24 Mar 2006	DEPOSIT [REDACTED]		7,500.00
24 Mar 2006	DEPOSIT [REDACTED] E C 1ST PACIFIC		7,000.00
23 Mar 2006	DEPOSIT HELENSVALE QLD		140,000.00
20 Mar 2006	DEPOSIT HELENSVALE QLD		18,000.00
17 Mar 2006	WITHDRAWAL - INTERNET ONLINE BANKING 1295529 FNDS TFR 17-MAR	23,949.91	



[Handwritten Signature]
 MICHAEL AUGENT



ROADSHIPS LOGISTICS LIMITED

Suite 302, 25 Solent Circuit

Baulkham Hills

Sydney NSW 2154

Ph: + 61 2 8883 0147

Fax: + 61 2 8824 7375

Tuesday, 14 November 2006

Shaune Williamson
ASIC
Level 20
240 Queen Street
Brisbane Qld 4000

Dear Shaune

Re: Roadships Logistics Limited

Enclosed please find a copy of the 2006 Financial Report, Notice of AGM and Chairman's letter for Roadships Logistics Limited for your information.

Also please find enclosed a copy of the "Notice of Annual Meeting of Stockholders" sent out to Cycclone Magnetic Engines Inc. stockholders by Nugent in relation to a meeting held 11 November 2006. You will note that the accounts are unaudited and are to the fiscal year ended 31 December 2005. There are several areas of serious concern to us in these documents and we will be happy to provide comments as required.

Would you please advise in due course when you will require myself and Mr Douglas to travel to your office to provide statements in relation to the conduct of Nugent and others in the Cycclone Magnetic Engines Inc. matter.

Yours faithfully

Jon McArthur
Director & Company Secretary

E jon.mcarthur@bigpond.com
M 0413879 117